

Germany-based manufacturer of grass and hay machinery once competition authority approval is obtained. The transaction is expected to close before the end of 2010.

This acquisition builds upon the successful joint venture operation established with ARGO in 2007, in which AGCO acquired a 50% share in Laverda S.p.A. Laverda is based in Bergamo, Italy and has been producing combines under AGCO's Challenger, Fendt and Massey Ferguson brands since 2004. It also manufactures

development of an interesting business," stated Marco Bichthagen, AGCO's Chairman, President and Chief Executive Officer. "The acquisition of the remainder of Laverda

further strengthens AGCO's base of resources in Europe. We are very glad to be able to continue our commitment to harvesting by having full control of the Laverda brand and the Bergamo facility.

AGCO remains committed to the Laverda brand and Laverda customers and is looking forward to developing the brand to its full potential."



Opates is an executive in what AGCO and what allow us to execute our results in the agricultural aftermarket and provide our customers with an even wider range of products and services," stated Martin Neichenhagen, AGCO's Chairman, President and Chief Executive Officer. "Opates will continue to trade as an independent business and market their products through existing channels."

Tim Hur to Serve as Gwinnett Place CID Assistant

Gwinnett Place CID Board members elected Tim Hur to serve as the CID Assistant Secretary. Tim is the CEO of International Business Accelerator, LLC, which assists international firms with the launch of their operations in the U.S. He is also the CEO of Aikona, LLC, the manufacturer and distributor of the Jerrico Audio speaker products, an exclusive firm of premium portable speakers.

Tim is a 2005 Georgia Tech graduate with over four years of real estate experience currently active as the principal real estate broker, managing a small, boutique firm specializing in investment sales. Active in the non-profit community, he serves on the Leadership Board of the American Cancer Society, Co-Secretary of the Korean American Scholarship Foundation, Vice President of the Next Generation of the Southeast Chapter of the Overseas Korean Trade Association Southeast Chapter, and is a founding member of the Gwinnett Moscor Rotary and hYIP, the Gwinnett Chamber's Young Professionals organization.



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