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Gwinnett OKs redevelopment financing tool

Atlanta Business Chronicle - by [Dave Williams](#), Staff Writer

Gwinnett County is investing in tax allocation districts in a big way.

The county commission voted unanimously Tuesday to create five TADs in Gwinnett, giving the county a method of financing redevelopment projects that has proven successful in Atlanta.

TADs allow local governments to pay for projects with bonds that are then repaid from the higher property tax revenues those improvements generate.

Three of the Gwinnett TADs will be located along the Interstate 85 corridor, including the OFS site, a former fiber optics plant on Jimmy Carter Boulevard in Norcross, the Gwinnett Place Mall area and along Indian Trail east of I-85. The other two will be in the U.S. 78 corridor in the Snellville area.

Tuesday's vote should be seen as a sign that Gwinnett County is now committed to infill development, said Nick Masino, the **Gwinnett Chamber's** vice president for economic development.

Gwinnett long was derided as a poster child for suburban sprawl.

"We've got parts of our community that are 35 years old and need to redevelop," Masino said. "The government is behind it."

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