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Gwinnett school district approves TADs

By Patrick Fox The Atlanta Journal-Constitution

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The Gwinnett board of education voted unanimously Thursday evening to approve an agreement for the formation of five-tax allocation districts.

Board members said the measure will foster revitalization in areas of the county in need of help.

District officials estimate the move will cost \$20 million in forfeited property tax revenue over the TADs' 25 year terms, but it will bring in \$25 million in added revenue to the district each year after that.

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