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CID directors: Possible area TAD

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DULUTH – Tax allocation district (TAD) experts indicate property within the Gwinnett Place CID is well positioned to benefit from this unique redevelopment resource.

Leaders with the CID are in discussions with real estate advisors to establish an area TAD for greater Gwinnett Place.

The CID's Board of Directors recognizes TADs as one the most powerful tools available.

Area property owners also know that a TAD can help them achieve their redevelopment vision for the future.

"The CID has several potential catalyst sites, and a TAD would allow us to attract a higher quality of development by providing needed infrastructure improvements that will overcome the challenges caused by traffic congestion in our area," said Joe Allen, Gwinnett Place CID executive director.

"TADs are said to work well in areas where property is under-used and in need of infrastructure improvements to spur revitalization. A TAD could be key to helping us assist those who will upgrade our area in the future."

The CID will work closely with TAD consultants to define a clear set of objectives and identify potential projects.

The CID will also work to create an accompanying redevelopment plan for the proposed Gwinnett Place TAD as required by the Georgia Redevelopment Powers law.

The CID will likely have a TAD proposal ready to submit for Gwinnett County's review and consideration this fall.

Future announcements about the TAD effort will be posted at GwinnettPlaceCID.com.

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