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CID Welcomes First High-Rise Project for Gwinnett Place

District to work in cooperation with newly approved Bella Verde project

Duluth, Ga (August 15, 2006) - The Gwinnett Place Community Improvement District (CID) today congratulated the County Board of Commissioners and welcomed Bella Verde Gwinnett's first high-rise development.

After careful consideration and a thorough review of zoning and traffic concerns for the project, Commissioners unanimously approved a zoning request to bring a mixed-use residential high-rise development to Steve Reynolds Boulevard overlooking Interstate 85.

Bella Verde representatives have expressed their support for the CID's efforts, and the property is expected to join the District in the future.

CID Executive Director Joe Allen said the planned high-rise is just one example of the area's overall viability and competitive strength in the economic development market.

"This project shows that the planning and investment efforts of the CID's Board of Directors and District business owners are paying off," Allen said.

"High-rise and mixed-use developments will revolutionize the look and character of Gwinnett's central business district."

"I see a day approaching when the greater Gwinnett Place area rivals Buckhead and Perimeter Center as the place to live, work and play," Allen added.

In granting their approval, Commissioners required Yamasaki Associates Bella Verde's developers to contribute up to \$60,000 to complete tree plantings and park development plans devised by the CID. Yamasaki will also incorporate CID streetscape elements into their planning.