



GWINNETT PLACE COMMUNITY IMPROVEMENT DISTRICT

Media Release

Gwinnett Place Community Improvement District Announces \$27 Million Expansion

Duluth, GA - June 7, 2016 - In a vote on Tuesday, June 7, the Gwinnett County Board of Commissioners approved expansion of the Gwinnett Place Community Improvement District's (GPCID) boundaries. The expansion includes six land parcels with a total fair market value of almost \$27 million and brings GPCID's membership to 245 commercial properties.

The commercial property owners joining GPCID in the 2016 expansion are all located in unincorporated Duluth at the following addresses: 1600 Executive Drive, 1705 Executive Drive, 3805 Crestwood Parkway, 3885 Crestwood Parkway, 3801 Breckinridge Boulevard and 1760 Pineland Road.

"The investment and involvement of commercial property owners is the lifeblood of GPCID, and we are pleased to welcome our newest members who are contributing to our ongoing effort to expedite mobility, quality of life and economic improvement strategies for the benefit of businesses, employees and visitors to Gwinnett's central business district," said Joe Allen, executive director – Gwinnett Place CID.

The \$27 million expansion brings the total value of the GPCID to an estimated \$617,211,400, and is the CID's fourth geographical expansion since it was founded in 2005.

"We have witnessed the mobility improvements, transportation projects and security enhancements GPCID has brought about in the area and decided to have the Crestwood Pointe I and II properties be a part of the District's continued growth by joining the organization," said Steve Berman, Founder of OA Development. "We look forward to further promoting the area and bringing about even more positive change."

About Gwinnett Place CID

The Gwinnett Place Community Improvement District was founded in 2005 and its mission is to enhance the economic vitality of Gwinnett's central business district by strengthening the area's role as the center of commercial activity. With its proximity to the world-class Infinite Energy Center venue and the Interstate 85 and Georgia Highway 316 corridors, Gwinnett Place serves as the gateway to the Atlanta region and all of Northeast Georgia.

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Media Contact:

Joe Allen

Executive Director, GPCID

jallen@gwinnettplacecid.com

678-924-8171

or

Marlena Reed

mreed@c21pr.com

404.814.1330

404.771.1488