



GWINNETT PLACE COMMUNITY IMPROVEMENT DISTRICT

Media Release

FOR IMMEDIATE RELEASE

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**The Gwinnett Place Community Improvement District Announces
Successful \$47 Million Expansion**

(Duluth)—The Gwinnett Place Community Improvement District (GPCID) announced a successful expansion of the District’s borders as approved on Tuesday by the Gwinnett County Board of Commissioners.

“We are excited to welcome our new commercial property owners as members of GPCID,” said Joe Allen, Executive Director of the Gwinnett Place CID. “Because of their investment, we can continue to lead the efforts to expedite mobility, quality of life and economic improvement strategies for the benefit of the businesses, employees and guests in Gwinnett’s central business district at Gwinnett Place.”

“It is because of the CID’s efforts and proven success in redeveloping the area that our organization chose to join the District,” said Zac Gruber of Banyan Street Capital, owners of Satellite Place, a half million square foot Class A office park which anchors the Gwinnett Place district. “We are committed to the area through our investment into Satellite Place and looking forward to working with the Board of the Gwinnett Place CID to help invite change and promote the neighborhood.”

“This \$47 Million expansion brings the estimated total value of the GPCID to \$591,520,600.00,” said Joe Allen. “GPCID first expanded its geographical boundaries in 2007 and again in 2014. GPCID has a proven track record of making improvements that are transforming greater Gwinnett Place.”

Gwinnett Place CID

Expansion Total Value: \$47,122,900.00

Total Number of Individual Commercial Property Owners: 178

Total Number of Parcels: 240

Estimated GPCID Total Value: \$591,520,600.00

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