

**GWINNETT PLACE
COMMUNITY IMPROVEMENT DISTRICT (GPCID)
REGULAR BOARD MEETING
Sonesta Gwinnett Place Atlanta
1775 Pleasant Hill Road
Duluth, GA 30096
July 9, 2014**

MINUTES

Attendees

Board Members: Melanie Alfredsson Craig Kaufman James Song
Leo Wiener Mark Williams

Observer: Chris McGahee

Staff: Joe Allen, Glenn Wisdom

Legal: Lynn Rainey

Chairman Wiener called the meeting to order at 9:07 a.m. by welcoming all in attendance.

Mr. Kaufman motioned to approve the proposed Meeting Agenda; seconded by Mr. Song and unanimously approved 5-0.

Mr. Williams motioned to approve the Minutes from the May 14, 2014 Monthly Business Meeting, as presented; seconded by Ms. Alfredsson and unanimously approved 5-0.

Action/Consent Items

2014 Property Tax Millage Rate Resolution

Following a review by Mr. Rainey and Mr. Allen of the proposed resolution and five-year tax history, Mr. Williams motioned to adopt a Resolution of the Board of Directors of the Gwinnett Place CID setting its 2014 property tax millage rate at 5.0 (five) mills and that it be incorporated into the tax notices of the appropriate real property owners in the CID to be collected by Gwinnett County; seconded by Mr. Song and unanimously approved 5-0.

Pleasant Hill Road/Steve Reynolds Boulevard at Venture Drive Intersection Improvements

Following an overview by Mr. Allen of the three intersection improvement projects and estimated funding levels, Mr. Williams motioned to give conditional authorization to the Chairman, pending legal review and approval, to execute Supplemental Agreement No. 2 between Gwinnett County and the GPCID

regarding Pleasant Hill Road and Steve Reynolds Boulevard at Venture Drive Intersection Improvements (Projects M-0767-01) and to provide funding as follows:

- The GPCID shall return within sixty (60) days of the execution of the agreement by Gwinnett County the remaining balance of \$631,069.81 from initial funding provided by Gwinnett County;
- The GPCID shall provide a total of \$743,983.00 in two equal payments (first payment within 120 days of the execution of the agreement by Gwinnett County; second payment within 300 days of the execution of the agreement by Gwinnett County)
- GPCID's grant award of \$411,692.00 from the Georgia Transportation Infrastructure Bank (GTIB) shall be forwarded to Gwinnett County within 60 days of the GPCID's receipt of funds from GTIB; seconded by Mr. Song and unanimously approved 5-0.

Phase II Implementation Assistance for the Gwinnett Place Livable Centers Initiative Work Plan

Following a presentation by Ken Bleakly, President of Bleakly Advisory Group, outlining the results of the Phase I work plan and review by Mr. Allen of the tasks to be undertaken during Phase II, Mr. Williams motioned to authorize the Executive Director to execute documents between GPCID and Bleakly Advisory Group to begin Phase II of implementation assistance for the Gwinnett Place Livable Centers Initiative work plan for a base amount not to exceed \$36,000.00; seconded by Mr. Song and unanimously approved 5-0.

Treasurer's Report

Mr. Allen presented the following account summaries for May and June 2014:

Checking Account

| | |
|--------------------------------|--------------|
| May 1, 2014 Beginning Balance: | \$ 44,754.11 |
| June 30, 2014 Ending Balance: | \$ 23,934.29 |

Money Market Account

| | |
|--------------------------------|----------------|
| May 1, 2014 Beginning Balance: | \$2,652,922.73 |
| June 30, 2014 Ending Balance: | \$2,612,434.42 |

Certificate of Deposit

| | |
|--------------------------------|---------------|
| May 1, 2014 Beginning Balance: | \$ 160,691.79 |
| June 30, 2014 Ending Balance: | \$ 161,291.76 |

Grand Total Account

| | |
|--------------------------------|----------------|
| May 1, 2014 Beginning Balance: | \$2,858,368.63 |
| June 30, 2014 Ending Balance: | \$2,697,660.47 |

Mr. Allen noted that as of June 30, 2014, the GPCID had approximately \$2.7 million in cash. He encouraged board members to review the monthly financial summaries for May and June 2014. The current cash balance and expected

revenues leave an estimated \$2.1 million available at the board's discretion through the end of the GPCID lifecycle ending October 2017.

Mr. Williams motioned to approve the Treasurer's Report and ratify the expenditures; seconded by Mr. Song and unanimously approved 5-0.

Chairman and Board Members' Remarks

Mr. Wiener noted that there were many positive economic development initiatives in motion. Mr. Williams remarked about the area moving forward and a time of excitement.

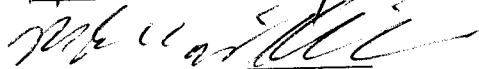
Executive Director's Remarks

Mr. Allen introduced Evan Long, intern with the GPCID, and shared an update on the Livable Centers Initiative Supplemental Study that is underway.

The meeting adjourned at 10:00 a.m. The next scheduled meeting is 9:00 a.m. on August 13, 2014 at the Gwinnett Commerce Center, 3700 Crestwood Parkway, Duluth, GA 30096.

Approved by the Board this

11 day of July, 2014



Secretary